

Wednesday WRAP-UP

Rotary



Club of Geneva, New York

www.GenevaRotaryClub.org

Miss a meeting? Make it up
at
www.RotaryEClubOne.org

**Wednesday,
April 10, 2024**

Next Week: -
Charlie Bauder – Student
Loan Program

President Diana led the Pledge of Allegiance and gave an invocation.

Guests

Rosalie Gabriele with Dr. Ken Steadman (Thank you for the delicious dessert!)

Announcements

- Jim Dickson: Paul Harris Committee meeting next Wednesday after regular Rotary meeting
- District Training Assembly, Saturday, April 13 beginning at 7:30 a.m. Jim Dickson and President Diana will be there. Jim will be talking about the History of Rotary and Women in Rotary
- Rich Kasulke: next dates to help with the community lunch program at the Methodist Church April 11 and 15. Needs 6-7 people to sign up.
- April 20 is Clean-up day for the Canal Trail and Rotary Garden
- It was suggested that a memorial plaque be added to the Rotary Garden in memory of Mary Lawthers.
- Susie Flick: the Geneva Public Library book sale is still going on until Friday. Wayne Co. Co-op Extension will be conducting cooking classes for teenagers starting this week.
- Library is collecting recycled eclipse glasses to send to Latin America as well as other locations.
- We are still in need of host families for exchange students
- Volunteers are needed for Middle Finger 5K on May 11.
- Rich Kasulke asked if we are getting involved in the Musselman this year. We will check with Linda Equinozzi who organized our participation last year.
- Dave Cook: There will be a dinner at Sons of Italy on June 14th to benefit Rendell. We already have \$395 in cash. Susie Flick added that it would be great to raise \$3000 total for Rendell to be able to go on excursions while in Europe.:
- The next two Rotary dinner meetings are April 24 and May 29 at Dana's.

- Linda Sutherland: Chamber mixer tonight at Waterloo Memorial Day museum. *(Ed. Note: sorry that I didn't get this out in time!)*
- Stephanie Hesler: On-line giving at the Smith April 19. Donate at The Smith.org
- Mary's service will be held this Friday, April 12 at 11:00 a.m. at Zion Lutheran Church on Snell Rd.

Happy/Sad Dollars

- Many Rotarians offered sad dollars for Mary: Jason Haag, Ted Baker, Jim Dickson, Stephanie Hesler, Paul Bleakley, Charlie Bauder, Ruth Leo
- Jason Haag had lunch last Thursday with the Las Vegas Raiders. He also had sad dollars for Hobart lacrosse, but was happy that he finished a 5K race on Sunday. He also has tickets for Cam's Pizza (\$18.00) to benefit his Boy Scout troop, and tickets for Hydrant Hose chicken BBQ.
- Ted Baker recently went to Virginia for Hobart lacrosse and upon his return went to the Smith and saw Flash Gordon.
- Dave Cook gave \$20 to Rendell's fund. He kept his promise to keep his "mouth shut" for two weeks but announced that his "time was up"! He recently returned from a trip to Spain with the Rich and Sally Kasulke and commented that the Spaniards really know how to live, i.e., siestas in the afternoon and dinner at 9:30 at night. He also shared a story about Rich talking about "Trumpers" when some gentleman commented to Rich "control your wife"! *(Ed. Note: sorry, Dave and Rich, I didn't get all of this! You can clarify next week!)*
- Carol Chester enjoyed a long week-end in Florida and was happy to share her eclipse glasses with her neighbors. She got home safely and on time in spite of an earthquake and the eclipse!
- Jim Dickson enjoyed his time in Florida where he watched the eclipse and got some great pictures.
- Paul Bleakley, in addition to his sad dollars, noted that Mary Lawthers was a neighbor. On a happier note he ran the Eclipse 5K on Sunday and finished!
- Charlie Bauder also commented that he and Mary went to the same church in Waterloo as kids.
- Jerry Forcier got some great bargains at the Library book sale and encouraged everyone to check it out.
- Jim DeVaney has tickets for the Nester Hose chicken BBQ on May 5th.
- Dave Cook auctioned off one of his famous Lemon Meringue pies. Paul Bleakley was the lucky winner paying \$50 to benefit the Rendell fund! Dave noted there will be a "guest pie maker" at next week's meeting!

50/50

Jim DeVaney shared \$67/\$33 with the Foundation.

PROGRAM

Bob McFadden gave an overview of our Rotary Budget. Three sections were reviewed: Club, Foundation and Student Loan Fund. The complete report is attached for your perusal.

Respectfully submitted,

Ruth Leo

Future Programs

4/17 – Charlie Bauder – Student Loan Program

4/24 – Evening Meeting – program TBA

Community Service Corner:

- **Community Lunch Program** is looking for volunteers to do another Rotary volunteer powered community lunch located at the *Geneva* Methodist Church at 340 South Main Street. Rich Kasulke is organizing volunteers. Please email rkasulke@rochester.rr.com or call Rich at (315) 408-3217 if you are interested!
- **Volunteer Readers at Head Start** -Would you like to volunteer any Friday to read to young children at Head Start in Geneva? It is the Ready to Read program. If you are interested, email Betsy.Dunham@genevacsd.org to volunteer. There is a monthly signup sheet ([2023-2024 Ready to read- Volunteer reading times - Google Docs](#)) and you can pick the day and timeslot that works for you now through the end of June.
- **Rotary Garden or Cayuga-Seneca Canal Trail clean up on Sat April 20th** – Volunteers are sought to meet up with HWS students (30th annual HWS Day of Service) at the Geneva Rotary Garden at the lakefront Welcome Center to get it in shape for Spring. We also will be doing a trail clean up along the Cayuga-Seneca Canal Trail. Both projects are from 9am to noon. Please sign up here if you are interested in either project <https://www.signupgenius.com/go/9040D44ADAA29A5FB6-48573005-rotary>

- **Save the Date: Sat May 18th** (Weekend after Mother's Day) will be the next roadside clean-up morning. More details to follow!
- **Bottle & Can Drive** to support Camp ONSEYAWA at Dad's Cans at 311 Hamilton Street in the Town & Country Plaza organized by Linda Equinozzi. Please consider donating your bottles and cans and ask them to put the money towards CAMP ONSEYAWA! Over \$100 was recently donated to Camp ONSEYAWA from our collective efforts. Thank you!

Four way test:

"Of the things we think, say or do:"

1. Is it The Truth?

2. Is it Fair to All Concerned?

3. Will it Build Goodwill and Better Friendships?

4. Will it be beneficial for All Concerned?

Diana Perry
President

Jason Haag
President-Elect

Kerry Lippincott
Vice President

Ford Weiskittel
Secretary

Bob McFadden
Club & Foundation Treasurer

GENEVA ROTARY CLUB
STUDENT LOAN INVESTMENT PORTFOLIO
2023

<u>INVESTMENT</u>	1/1/2021 12/31/2021	1/1/2022 12/31/2022	1/1/2023 12/31/2023
CASH & MONEY FUNDS	\$ 42,151.40	\$ 17,313.13	\$ 7,940.49
COMMON STOCK	\$ 297,018.68	\$296,882.66	\$271,374.12
OTHER SECURITIES & CDs	\$ 11,887.20	\$ 45,026.89	\$ 66,137.87
TOTAL INVESTMENTS	<u>\$ 351,057.28</u>	<u>\$359,222.68</u>	<u>\$345,452.48</u>
LOANS OUTSTANDING	\$ 194,152.00	\$203,500.00	\$ 200,725.00
TOTAL LOANS & INVESTMENTS	<u>\$ 545,209.28</u>	<u>\$562,722.68</u>	<u>\$ 546,177.48</u>

<u>ACTIVITY</u>			
EARNINGS & CAPATIAL GAINS	\$ 8,348.83	\$ 18,628.47	\$ 11,679.82
LOAN PAYBACK	\$ 28,850.00	\$ 22,300.00	\$ 32,550.00
LOANS DISBURSED	\$ (22,000.00)	\$ (31,500.00)	\$ (31,500.00)
COST OF LOAN SERVICING	\$ (198.54)	\$ (68.29)	\$ (102.46)
SERVICE ABOVE SELF AWARD	\$ (2,000.00)	\$ (2,000.00)	\$ (2,000.00)
NET CASH FLOWS	<u>\$ 13,000.29</u>	<u>\$ 7,360.18</u>	<u>\$ 10,627.36</u>

Investment Results			
Dow Jones Industrials Average	19.40%	-8.74%	13%
S & P 500 Index	26.40%	-19.64%	24.8%
Student Loan Portfolio	8.74%	0%	-3.8%

**Loan Servicing			
Checks		\$ 45.00	
Coupon Books	\$ 76.54		\$ 51.26
Stamps	\$ 22.00	\$ 23.20	\$ 51.20
Administrative Assistance	\$ 100.00		
	<u>\$ 198.54</u>	<u>\$ 68.20</u>	<u>\$ 102.46</u>

February 2024			
Investments			\$363,813.02
Loan Portrolio Balance			<u>\$195,600.00</u>
			<u>\$559,413.02</u>

ROTARY CLUB OF GENEVA

1st BUDGET DRAFT: Jul '23 - Jun '24

Members:

73

Operating Income

4000 · Operating Income

4010 · Dues	12,410.00	X members at \$170.00 (no change in dues)
4020 · Fines & Happy Dollars	2,000.00	X members at \$27.40
4030 · Initiation Fees	160.00	4 new members at \$40
4040 · Club Donations	0.00	
4060 · Picnic Income	225.00	
4090 · Other Income	0.00	
	\$ 14,795.00	

Total 4000 · Operating Income

Operating Expense

5000 · Club Operating Expense

5010 · Rotary International Dues	7,319.05	Estimated \$100.85 per member (4% per member increase)
5020 · Rotary District 7120 Dues	2,409.00	District Dues: no increase (\$33/member)
5030 · Rotary Supplies	400.00	
5040 · Website Expense	150.00	
5050 · Membership Expense	360.00	Chamber Dues
5060 · Misc Postage, Mailings, Copies	50.00	
5070 · Directory Expense	375.00	Projected Estimate
5090 · Meals	1,100.00	
5095 · Annual Picnic Expense	225.00	
5100 · PETS Training	293.10	PE Estimated Cost
5120 · Insurance Expense	200.00	Same as Last Year's Budget
5130 · District 7120 Conference	600.00	Same as Last Year's Budget: President & P.E. only @ \$300/ea.
5140 · Club Advertising	13.00	
5150 · Office Supplies	50.00	
5160 · District 7120 Assembly	125.00	
5180 · Rotary Leadership Institute	200.00	RLI is in Oct-23 recommended for VP & PE
5185 · Credit Card Machine Expense	190.00	
5210 · Rotary Foundation Admin Expense	700.00	
5000 · Club Operating Expense - Other	35.85	

Total 5000 · Club Operating Expense

\$ 14,795.00

Net Operating Income/(Loss)

\$ 0.00

Geneva Rotary Foundation, Inc.
Profit & Loss Budget Overview
 July 2023 through June 2024

	Jul '23 - Jun 24
Ordinary Income/Expense	
Income	
3000.Club Project Income	
3001 50/50 Raffle	2,000.00
3005 Birthday Fund Income	1,100.00
3010 Golf Tournament Income	4,000.00
3020 Santa Train Income	24,377.00
3145 Yard Sale Event	200.00
3150 Murder Mystery Event	2,000.00
Total 3000.Club Project Income	33,677.00
4000 Other Income	
4020 Unrestricted Donations	250.00
Total 4000 Other Income	250.00
Total Income	33,927.00
Cost of Goods Sold	
3500 Fundraising Project Expens	
3510 Golf Tourn Expense	1,500.00
3520 Santa Train Expense	14,417.00
Total 3500 Fundraising Project Expens	15,917.00
Total COGS	15,917.00
Gross Profit	18,010.00
Expense	
5000 Community Disbursements	
5010 Board Designated Donations	18,600.00
5020 Camp Onseyawa Assessment	3,200.00
5025 RI Foundation (from GRF)	1,000.00
5026 RI Foundation (from 50/50)	2,000.00
5050 Geneva Public Library	1,100.00
5099 Presidents Discretionary	500.00
Total 5000 Community Disbursements	26,400.00
6000 Operating Expenses	
6110 Interact/Rotract Meals	250.00
6145 Rotary Garden Maintenance	250.00
6000 Operating Expenses - Other	110.00
Total 6000 Operating Expenses	610.00
Total Expense	27,010.00
Net Ordinary Income	-9,000.00
Net Income	-9,000.00